

File with Fairfield Income Tax
701 Wessel Drive
Fairfield OH 45014-3611
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CITY OF FAIRFIELD INDIVIDUAL INCOME TAX RETURN 2007

FORM IR

Forms available at
www.fairfield-city.org

FISCAL PERIOD _____ OR _____ TO _____

CALENDAR YEAR TAXPAYERS FILE ON OR BEFORE APRIL 15TH
AND FISCAL YEAR TAXPAYERS FILE BY THE 15TH DAY OF THE
FOURTH MONTH AFTER THE CLOSE OF THE PERIOD.

Your social security number

Spouse's social security number

PROVIDE NAME AND ADDRESS IN SPACE BELOW

Resident | Date moved in _____
 Non Resident | Date moved out _____
 Sole Proprietor

City of Employment _____

Phone # _____

IF TAXPAYER AND SPOUSE ARE FULLY RETIRED AND WITHOUT TAXABLE INCOME, PLACE AN X IN THE BOX, COMPLETE SIGNATURE SECTION BELOW.

FILING STATUS
 Single
 Married filing joint return (even if only one had income). Did you file joint or separate last year? Joint Separate
 Married filing separate return. Enter spouse's social security number above and full name here: ► _____

INCOME
1. Total W-2 wages. **W-2s MUST BE ATTACHED** 1 \$ _____
2. Other Taxable Income or Deductions from Line 23* from side two (back) of this form 2 \$ _____
3. Total Taxable Income 3 \$ _____

TAX
4. Fairfield Tax is 1.5% (.015) of Line 3 4 \$ _____

TAX WITHHELD, PAYMENTS AND CREDITS
5. Tax Credits: **Credit will only be given with proper documentation.**
A. Fairfield income tax withheld.....5A \$ _____
B. Income tax withheld/paid to other cities (1.5% maximum)..... 5B \$ _____
C. Prior year overpayments 5C \$ _____
D. Estimated payments..... 5D \$ _____
E. Total tax credits (Lines 5A through 5D) 5E \$ _____

BALANCE DUE
6. **Balance Due**, if Line 4 is greater than Line 5E. Subtract Line 5E from Line 4 6 \$ _____
7. **Overpayment**, if Line 4 is less than Line 5E. Subtract Line 4 from 5E 7 \$ _____
A. **REFUND** amount 7A \$ _____
B. **CREDIT** amount 7B \$ _____
(Amounts less than \$1.00 are not paid, refunded, or credited).

DECLARATION OF ESTIMATED TAX FOR 2008

ESTIMATE FOR NEXT YEAR
8. Total income subject to tax \$ _____ multiply by tax rate of 1.5% (.015) 8 \$ _____
9. Estimated income tax to be withheld or paid to other cities 9 \$ _____
10. Estimated tax due (Line 8 minus Line 9). If less than \$200, estimated payments are not required 10 \$ _____
11. Prior year tax credit from Line 7B above..... 11 \$ _____
12. First quarter estimated tax payment (minimum of 22.5% (.225) of Line 10) 12 \$ _____
13. If Line 11 is greater than Line 12, enter 0, otherwise enter amount from line 12 13 \$ _____

TAX DUE
14. **TOTAL TAX DUE** (Lines 6 and 13) Make checks payable to FAIRFIELD INCOME TAX 14 \$ _____
 PAYMENT BY CHECK: Payable to Fairfield Income Tax
 PAYMENT BY CREDIT CARD (Check One) No. _____ Exp. Date: _____

SIGNATURE(S) REQUIRED

The undersigned declares that this return (and accompanying schedules) is true, correct and complete for the taxable period stated and that the figures used herein are the same as used for Federal Income Tax purposes.

May we discuss return with your tax practitioner? (Check One) Yes No

SIGNATURE OF TAXPAYER DATE

SIGNATURE OF TAXPAYER DATE

SIGNATURE OF PREPARER, IF OTHER THAN TAXPAYER DATE

NAME AND ADDRESS OF PREPARER TELEPHONE NUMBER

FOR TAX DIVISION USE ONLY

Date _____

Tax Bal _____

Interest _____

Penalty _____

Total _____

ATTACH W-2'S HERE

All appropriate Federal schedules and forms MUST be attached. A return is NOT complete unless schedules and forms are included.

OTHER TAXABLE INCOME OR DEDUCTIONS

Other Taxable Income (attach Form)

15. Taxable income not reported on a W-2 form 15 \$ _____
 (Income on 1099-INT, 1099-R, 1099-D, 1099-G and W2-P are not taxable.)

Schedule C (Business Operations) Profit/Loss (attach Federal Schedule)

16. Schedule C

A. Business Name 16A \$ _____
 Business Address
 Date Started Date Ended

B. Business Name 16B \$ _____
 Business Address
 Date Started Date Ended

C. Total Schedule C Profit/Loss 16C \$ _____

Schedule E (Rental and/or Partnership) Profit/Loss. S-Corporations are excluded from individual's income. (attach Federal Schedule and K-1s.)

17. Rental Property – Losses without an exact location will be disallowed.

A. Address 17A \$ _____
 City/State/Zip

B. Address 17B \$ _____
 City/State/Zip

C. Address 17C \$ _____
 City/State/Zip

D. Address 17D \$ _____
 City/State/Zip

E. Total Rental Profit/Loss 17E \$ _____

18. **Partnership Income/Loss** – Applicable losses without exact locations will be disallowed.

A. Partnership Name/ID 18A \$ _____
 Address

B. Partnership Name/ID 18B \$ _____
 Address

C. Partnership Name/ID 18C \$ _____
 Address

D. Total Partnership Profit/Loss 18D \$ _____

19. Total business profit/loss (Line 16C, Line 17E and Line 18D). If a loss, the amount can be carried forward to Line 19 for maximum of three (3) years to offset future business profit/loss and can NOT be used to offset W-2 wages 19 \$ _____

20. Prior business loss from previously filed tax returns. Limited to the last three (3) years 20 \$ _____

21. Net business profit/loss if Line 19 is less than zero or less than Line 20, enter zero (0.00).
 Otherwise subtract Line 20 from Line 19 21 \$ _____

Other Deductions [Non-Resident Wages and or Employee Business Expenses (Form 2106) include forms]

22. Deductions and non-taxable income (see instruction sheet for details)

A. 22A \$ _____

B. 22B \$ _____

C. 22C \$ _____

D. Total deductions and non-taxable income 22D \$ _____

23. Total other taxable income or deductions (Line 15 plus Line 21 minus Line 22D. Enter this amount on Line 2* 23 \$ _____

***NOTE: LOSSES ARE NOT DEDUCTIBLE FROM WAGE INCOME.** Only Employee business expenses (attach Form 2106) and/or wages earned outside the City of Fairfield while a non-resident are allowed to be deducted from wages.